

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2018

**Condensed Consolidated Statement of Comprehensive Income  
For the twelve months period ended 31 December 2018 - Unaudited**

	Individual Period		Cumulative Period	
	31 Dec		31 Dec	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	86,960	78,952	348,698	331,080
Cost of sales	(60,786)	(52,718)	(237,869)	(226,319)
Gross profit	26,174	26,234	110,829	104,761
Other operating income	953	777	2,270	3,173
Interest income	78	66	245	199
Operating expenses	(25,496)	(25,028)	(105,138)	(101,584)
Finance cost	(891)	(657)	(4,051)	(3,633)
Profit before tax	818	1,392	4,155	2,916
Tax expense	(855)	(876)	(2,544)	(1,541)
Net profit for the period	(37)	516	1,611	1,375
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	7	(1,160)	141	(1,772)
Total comprehensive income for the period	(30)	(644)	1,752	(397)
Profit attributable to:				
Equity holders of the parent	(166)	577	1,578	1,593
Non-controlling interest	129	(61)	33	(218)
Net profit for the period	(37)	516	1,611	1,375
Total comprehensive income attributable to:				
Equity holders of the parent	(159)	(583)	1,719	(179)
Non-controlling interest	129	(61)	33	(218)
Total comprehensive income for the period	(30)	(644)	1,752	(397)
Basic earning per share attributable to equity holders of the parent (sen)	(0.41)	1.44	3.94	3.98

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 31 December 2018 - Unaudited

	As at 31 December 2018 RM'000	As at 31 December 2017 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	63,729	62,738
Prepaid lease payments	1,306	1,504
Investment property	2,719	2,781
Intangible assets	3,953	3,786
Deferred Tax Assets	2,014	1,807
	<u>73,721</u>	<u>72,616</u>
<i>Current assets</i>		
Other Investment	1,011	2,767
Trade and other receivables	70,765	66,321
Inventories	97,587	81,978
Current tax assets	2,563	3,424
Cash and cash equivalents	26,880	34,656
	<u>198,806</u>	<u>189,146</u>
<b>TOTAL ASSETS</b>	<u><b>272,527</b></u>	<u><b>261,762</b></u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,553	7,412
Reserves	82,713	81,135
Total equity attributable to owner of the Company	<u>130,325</u>	<u>128,606</u>
Non-controlling interests	132	100
Total equity	<u>130,457</u>	<u>128,706</u>
<i>Non Current liabilities</i>		
Borrowings	32,962	33,098
Deferred tax liabilities	2,353	2,169
	<u>35,315</u>	<u>35,267</u>
<i>Current liabilities</i>		
Trade and other payables	53,669	51,317
Loans and borrowings	53,013	46,098
Current tax liabilities	73	374
	<u>106,755</u>	<u>97,789</u>
Total liabilities	<u>142,070</u>	<u>133,056</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>272,527</b></u>	<u><b>261,762</b></u>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>	<u><b>3.25</b></u>	<u><b>3.21</b></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Changes in Equity**  
**For the twelve months ended 31 December 2018 - Unaudited**

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>12 months ended 31 December 2017</u></b>					
<b>At 1 January 2017</b>	<b>40,059</b>	<b>9,184</b>	<b>79,943</b>	<b>0</b>	<b>129,186</b>
Total comprehensive income / (loss) for the period	0	(1,772)	1,593	100	(79)
Dividends to shareholders	0	0	(401)	0	(401)
<b>At 31 December 2017</b>	<b>40,059</b>	<b>7,412</b>	<b>81,135</b>	<b>100</b>	<b>128,706</b>
<b><u>12 months ended 31 December 2018</u></b>					
<b>At 1 January 2018</b>	<b>40,059</b>	<b>7,412</b>	<b>81,135</b>	<b>100</b>	<b>128,706</b>
Total comprehensive income / (loss) for the period	0	141	1,578	132	1,851
Dividends to shareholders	0	0	0	0	0
<b>At 31 December 2018</b>	<b>40,059</b>	<b>7,553</b>	<b>82,713</b>	<b>232</b>	<b>130,557</b>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)**

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the twelve months period ended 31 December 2018 - Unaudited

	31 December 2018 RM'000	31 December 2017 RM'000
Profit before taxation	4,155	2,916
Adjustment for :		
Depreciation & amortisation	5,410	5,417
Finance cost	4,051	3,633
Interest income	(245)	(199)
Net gain on disposal of property, plant and equipment	(21)	(13)
Net fair value loss / (gain) on financial assets	97	(207)
Gain on disposal on other investments	0	(3)
Unrealised foreign exchange loss / (gain)	0	460
Operating profit before changes in working capital	<u>13,447</u>	<u>12,004</u>
Changes in working capital :		
Inventories	(15,609)	1,569
Trade and other receivables	(4,445)	5,514
Payables and accruals	2,752	(7,436)
Cash used in operations	<u>(3,855)</u>	<u>11,651</u>
Tax refunded	211	503
Tax paid	(2,120)	(3,214)
Net cash used in operating activities	<u>(5,764)</u>	<u>8,940</u>
Cash flows from investing activities		
Interest income	245	199
Dividend income	7	0
Acquisition of property, plant and equipment	(4,485)	(4,296)
Acquisition of other investments	(24)	(1,300)
Acquisition of intangible assets	(258)	(456)
Proceeds from disposal of :		
- property, plant and equipment	33	14
- other investments	1,676	747
Net cash used in investing activities	<u>(2,806)</u>	<u>(5,092)</u>
Cash flows from financing activities		
Dividend paid to shareholders	(401)	0
Issue of shares by subsidiaries to NCI	0	317
Finance cost	(4,051)	(3,633)
Drawdown of bank borrowings	5,181	2,168
Drawdown / (Repayment) of hire purchase liabilities	166	(815)
Net cash generated from financing activities	<u>895</u>	<u>(1,963)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(7,675)</u>	<u>1,885</u>
Cash and cash equivalents at beginning of financial period	32,215	34,717
Effect of exchange rate changes	42	(4,387)
Cash and cash equivalents at end of financial period	<u><u>24,582</u></u>	<u><u>32,215</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31 December 2018 RM'000	As at 31 December 2017 RM'000
Cash and bank balances	26,880	34,656
Bank overdrafts	(2,298)	(2,441)
	<u><u>24,582</u></u>	<u><u>32,215</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)